

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2020

ASSETS	Notes	2020	2019
----- (Rupees in '000) -----			
NON CURRENT ASSETS			
Property, plant and equipment	5	34,740,048	26,865,212
Long term deposits	6	128,256	128,256
Long term loans	7	8,760	12,147
		34,877,064	27,005,615
CURRENT ASSETS			
Stores and spare parts	8	1,334,162	1,322,484
Stock in trade	9	115,844	471,698
Trade debts - Unsecured	10	343,599	313,952
Loans and advances - Unsecured, Considered good	11	151,780	170,093
Trade deposits and short term prepayments	12	8,269	13,183
Other receivables	13	101,443	121,986
Short term investments	14	234	291
Advance tax - Net		308,722	404,856
Cash and bank balances	15	90,542	71,018
		2,455,785	2,889,561
		37,332,839	29,895,176
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVE			
Authorised share capital			
850,000,000 (2019: 850,000,000) Ordinary shares of Rs. 10/- each		8,500,000	8,500,000
Issued, subscribed and paid-up share capital	16	4,841,133	4,841,133
Revenue reserves			
Un-appropriated profit		4,243,709	5,413,615
Capital reserve			
Merger reserve		629,444	629,444
Surplus on revaluation of property, plant and equipment	17	11,887,629	6,132,920
		21,601,616	17,017,112
NON CURRENT LIABILITIES			
Long term financings	18	79,958	122,207
Advances for investment in term finance certificates	19	3,110,000	3,110,000
Long term deposits and payables	20	770,885	946,553
Deferred tax liability - Net	21	5,548,419	3,571,394
		9,529,662	7,750,154
CURRENT LIABILITIES			
Trade and other payables	22	2,319,131	1,563,824
Short term borrowings	23	579,159	579,159
Mark-up payable	24	792,661	792,661
Current and overdue portion of non-current liabilities	25	2,012,450	2,030,270
Dividend payable		12,924	12,927
Unpaid and unclaimed dividend		1,780	1,780
Sales tax payable	22.2	483,855	147,289
		6,201,962	5,127,910
CONTINGENCIES AND COMMITMENTS			
	26	-	-
		37,332,839	29,895,176

The annexed notes form an integral part of these financial statements.

Note: Chief Executive of the company is presently not available in Pakistan, therefore these financial statements have been signed by two directors duly authorized in this behalf.



Ishaq Ahmed
Chairman Board of Directors



Imran Ahmed Javed
Chief Financial Officer



Haroon Iqbal
Director