



**QUARTERLY REPORT  
SEPTEMBER 30**

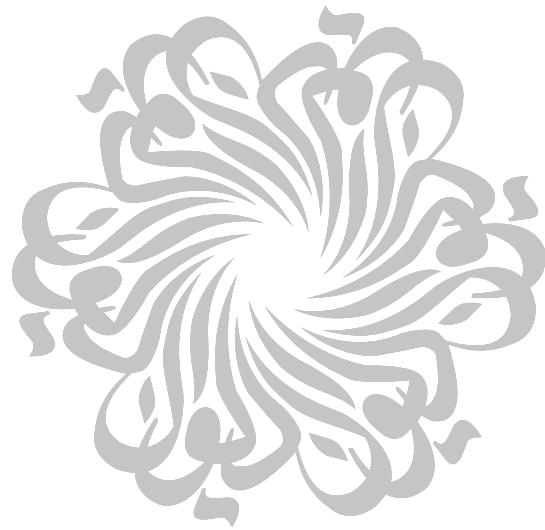
**2021**

**DEWAN CEMENT LIMITED**

 **YD** | A YOUSUF DEWAN COMPANY

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## Company Information

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Malik Bilal Omar  
Mr. Haroon Iqbal  
Syed Maqbool Ali

Chief Executive Officer

#### Non-Executive Directors

Mr. Ishtiaq Ahmad  
Mr. Ghazanfar Babar Siddiqui  
Mrs. Nida Jamil

Chairman Board of Directors

#### Independent Director

Mr. Aziz-ul-Haque

### AUDIT COMMITTEE MEMBERS

Mr. Aziz-ul-Haque  
Mr. Ishtiaq Ahmad  
Mr. Ghazanfar Babar Siddiqui

Chairman  
Member  
Member

### HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Aziz-ul-Haque  
Mr. Malik Bilal Omar  
Mr. Ishtiaq Ahmad

Chairman  
Member  
Member

### CHIEF FINANCIAL OFFICER

Mr. Imran Ahmed Javed

### COMPANY SECRETARY

Mr. Muhammad Hanif German

### REGISTERED ADDRESS

Dewan Centre, 3-A, Lalazar Beach Hotel  
Road, Karachi, Pakistan.

### CORPORATE OFFICE

Block-A, 2<sup>nd</sup> Floor, Finance & Trade Centre,  
Shahrah-e-Faisal, Karachi, Pakistan.

### FACTORY

1. Deh Dhando, Dhabeji  
District, Malir, Karachi.

2. Kamilpur Near Hattar  
District, Haripur, Khyber Pakhtoonkhuwa.

### AUDITORS

Faruq Ali & Co.  
Chartered Accountants

### SHARES REGISTRAR TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Limited  
Anum Estate, Room No. 310 & 311, 3<sup>rd</sup> Floor,  
49, Darul Aman Society, Main Shahrah-e-Faisal,  
Adjacent to Baloch Colony Bridge, Karachi, Pakistan.

### LEGAL ADVISOR

Muhammad Azhar Faridi (Advocate)

### WEBSITE

[www.yousufdewan.com](http://www.yousufdewan.com)

## Director's Report

The Directors are pleased to present un-audited financial results for the quarter ended September 30, 2021.

### Overview

The Cement industry posted a negative growth of 5.67% in dispatches for the quarter Jul - Sep 2021 as compared to Jul - Sep 2020. The meager increase in the local dispatches was 3.92% and the dismal decrease in exports was 43.63%. Total dispatches were 12.83 million tons which includes 11.28 million tons local and 1.55 million tons exports. Previous financial quarter total dispatches were 13.59 million tons which comprises 10.85 million tons local and 2.74 million tons exports.

### Production

	<b>Upto Sept. 2021 (In tons)</b>	<b>Upto Sept. 2020 (In tons)</b>
Clinker	271,941	39,500
Cement	369,321	15,755

### Dispatches

Local Dispatches - Cement	383,418	2,104
Local Dispatches - GBFS	1,231	249
<b>Total</b>	<b>384,649</b>	<b>2,353</b>

### Operating Performance

The operating results of the Company for the current quarter and that of the corresponding period last year are highlighted below:

	<b>Upto Sept. 2021 (Rs. '000')</b>	<b>Upto Sept. 2020 (Rs. '000')</b>
Net Sales	3,022,181	16,526
Cost of goods sold	(2,726,032)	(104,305)
Gross (Loss)/profit	296,149	(87,779)
Expenses & Taxes	(583,677)	(20,340)
Net Loss	(287,528)	(116,119)

Overall increase in sales volume and net sales have shown noticeably uprisng trend as compared with the same period last year. The main reason of increase was due to lifting of lock down and normalization of construction activities which were badly affected cement industry due to Covid-19 last year.

#### **Future Outlook**

Renewed focus on CPEC and PSDP will increase demand. Covid-19 fourth wave is subsiding amid vaccination drive. Rise in coal, fuel prices and USD-PKR parity will put pressure on costs. Macroeconomic indicators have improved but inflation is rising. Local demand will increase in the course of construction sector policy introduced by the Government.

#### **Acknowledgement**


The Board of Directors places on record its gratitude to its valued customers, Federal and Provincial Governments, dealers and employees of the Company, for their continued co-operation & support.

In conclusion, we bow, beg and pray to **Almighty Allah, Rahman-ur-Rahim**, in the name of our beloved Prophet Mohammad (peace be upon him), for continued showering of His blessings, guidance, strength, health, and prosperity to us, our Company, Country and Nation and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah, Ameen, Summa Ameen.

#### **LO-MY LORD IS INDEED HEARER OF PRAYER (AL-QURAN)**

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.

For and on behalf of Board of Directors



**Ishtiaq Ahmed**  
Chairman Board of Directors



**Haroon Iqbal**  
Director

Dated: October 25, 2021  
Place: Karachi

## Condensed Interim Statement of Financial Position As At September 30, 2021

		(Un-audited) September 30, 2021	(Audited) June 30, 2021
	Notes	----- Rupees in '000' -----	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	33,848,626	34,054,273
Long-term deposits		127,881	127,881
Long-term loans		5,736	6,233
		<u>33,982,243</u>	<u>34,188,387</u>
<b>CURRENT ASSETS</b>			
Stores and spare parts		1,442,028	1,337,135
Stock-in-trade		224,910	271,939
Trade debts - unsecured		383,053	405,216
Loans and advances - unsecured		225,390	212,451
Trade deposits and short-term payments		15,725	19,857
Other receivables - Considered good		128,637	113,306
Short-term investments		363	289
Taxation - Net		348,535	321,472
Cash and bank balances		131,069	61,734
		<u>2,899,710</u>	<u>2,743,399</u>
<b>TOTAL ASSETS</b>		<u><u>36,881,953</u></u>	<u><u>36,931,786</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital			
850,000,000 (June 30, 2021: 850,000,000)			
Ordinary shares of Rs. 10/- each		8,500,000	8,500,000
Issued, subscribed and paid-up-capital		4,841,133	4,841,133
Revenue Reserve			
Unappropriated profit		3,745,007	3,972,237
Capital Reserve			
Merger reserve		629,444	629,444
Surplus on revaluation of Property, Plant and equipment	6	11,432,265	11,492,563
		<u>20,647,849</u>	<u>20,935,377</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing		79,189	36,359
Advances for investment in term finance certificates	8	3,060,000	3,110,000
Long-term deposits and payables		874,741	704,585
Deferred taxation		6,114,813	5,869,030
		<u>10,128,743</u>	<u>9,719,974</u>

DEWAN CEMENT LIMITED

(Un-audited) (Audited)  
September 30, June 30,  
2021 2021

Notes ----- Rupees in '000' -----

**CURRENT LIABILITIES**

Trade and other payables		2,686,874	2,856,559
Short-term borrowings		579,159	579,159
Mark-up payable	11	792,661	792,661
Current and overdue portion of non-current liabilities	9	2,031,961	2,033,350
Dividend payable		12,926	12,926
Unpaid and unclaimed dividend		1,780	1,780
		6,105,361	6,276,435

**CONTINGENCIES AND COMMITMENTS**

10 - -

**TOTAL EQUITY AND LIABILITIES**

**36,881,953 36,931,786**

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.



**Ishtiaq Ahmed**  
Chairman Board of Directors



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director



**Condensed Interim Statement of Profit or Loss - (Un-audited)  
For The Quarter Ended September 30, 2021**

	Notes	Quarter ended	
		September 30, 2021	September 30, 2020
Rupees in '000'			
<b>Turnover - net</b>		3,022,181	16,526
Cost of sales		(2,726,032)	(104,305)
<b>Gross profit/(loss)</b>		296,149	(87,779)
Distribution cost		(20,313)	(13,875)
Administrative expenses		(253,605)	(104,960)
Other operating expenses		(25,200)	-
Other operating income		1,035	3,308
<b>Operating Loss</b>		(1,934)	(203,306)
Finance cost	11	(2,029)	(428)
<b>Loss before taxation</b>		(3,963)	(203,734)
Taxation - net		(283,565)	87,615
<b>Loss after taxation</b>		<b>(287,528)</b>	<b>(116,119)</b>
<b>Loss per share</b>			
<b>Basic and diluted (Rupee)</b>	12	<b>(0.59)</b>	<b>(0.24)</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

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**Ishtiaq Ahmed**  
Chairman Board of Directors

  
**Imran Ahmed Javed**  
Chief Financial Officer

  
**Haroon Iqbal**  
Director

**Condensed Interim  
Statement of Comprehensive Income - (Un-audited)  
For The Quarter Ended September 30, 2021**

	<u>Quarter ended</u>	
	<u>September 30, 2021</u>	<u>September 30, 2020</u>
	----- Rupees in '000' -----	
Loss for the period	(287,528)	(116,119)
<b>Other comprehensive income:</b>		
<i>Items that may be reclassified subsequently to profit or loss</i>	--	--
<i>Items that will not be subsequently reclassified to profit or loss:</i>		
Effect of change in tax rates on balance of revaluation on property, plant and equipment	--	32,016
<b>Total comprehensive income for the period</b>	<b><u>(287,528)</u></b>	<b><u>(84,103)</u></b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

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**Ishtiaq Ahmed**  
Chairman Board of Directors

  
**Imran Ahmed Javed**  
Chief Financial Officer

  
**Haroon Iqbal**  
Director

**Condensed Interim Statement of Cash Flows - (Un-audited)  
For The Quarter Ended September 30, 2021**

	September 30, 2021	September 30, 2020
	----- Rupees in '000' -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from / (used) in operations	6,809	(62,732)
Income tax paid	(64,845)	(2,479)
Long-term loans - net	497	356
Long-term deposits - net	-	-
Long-term deposits and payables - net	144,957	75,379
Finance Cost	(842)	(428)
<b>Net cash generated from operating activities</b>	<b>86,576</b>	<b>10,096</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(7,497)	(53,051)
<b>Net cash used in investing activities</b>	<b>(7,497)</b>	<b>(53,051)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long-term financing - net	(9,744)	-
<b>Net cash used in financing activities</b>	<b>(9,744)</b>	<b>-</b>
Net Increase / (Decrease) in cash and cash equivalents	69,335	(42,955)
Cash and cash equivalents at the beginning of the period	61,734	90,542
Cash and cash equivalents at the end of the period	<u>131,069</u>	<u>47,587</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

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**Ishtiaq Ahmed**  
Chairman Board of Directors

  
**Imran Ahmed Javed**  
Chief Financial Officer

  
**Haroon Iqbal**  
Director

**Condensed Interim Statement of Changes in Equity - (Un-audited)**  
**For The Quarter Ended September 30, 2021**

	Issued, subscribed and paid-up capital	Revenue Reserves  Un- appropriated profit	Capital reserves			Total equity
			Merger reserve	Surplus on revaluation of Property, Plant and equipment	Total Capital reserves	
----- Rupees in '000' -----						
<b>Balance as at July 01, 2020</b>	4,841,133	4,243,709	629,444	11,887,529	12,516,973	21,601,815
<b>Total comprehensive income for the period</b>						
Loss for the period	-	(116,119)	-	-	-	(116,119)
Other Comprehensive income for the period	-	-	-	32,016	32,016	32,016
Total comprehensive income for the period	-	(116,119)	-	32,016	32,016	(84,103)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment-Net of tax	-	22,687	-	(22,687)	(22,687)	-
<b>Balance as at September 30, 2020</b>	4,841,133	4,150,277	629,444	11,896,858	12,526,302	21,517,712
<b>Balance as at July 01, 2021</b>	4,841,133	3,972,237	629,444	11,492,563	12,122,007	20,935,377
Loss for the period	-	(287,528)	-	-	-	(287,528)
Other Comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	(287,528)	-	-	-	(287,528)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment-Net of tax	-	60,298	-	(60,298)	(60,298)	-
<b>Balance as at September 30, 2021</b>	4,841,133	3,745,007	629,444	11,432,265	12,061,709	20,647,849

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

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**Ishtiaq Ahmed**  
 Chairman Board of Directors

  
**Imran Ahmed Javed**  
 Chief Financial Officer

  
**Haroon Iqbal**  
 Director

## **Notes To The Condensed Interim Financial Information - (Un-audited) For The Period Ended September 30, 2021**

### **1 THE COMPANY AND ITS OPERATIONS**

Dewan Cement Limited ('the Company / DCL') was incorporated in Pakistan as a public limited company in March, 1980. Its shares are quoted in the Pakistan Stock Exchange. The principal activity of the Company is manufacturing and selling of cement.

The registered office of the Company is situated at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan. The Company has two production facilities at Deh Dhando, Dhabeji Karachi, Sindh and Kamilpur Hattar Industrial Estate, district Khyber Pakhtunkhwa. The Company has regional office located in Islamabad.

### **2 GOING CONCERN ASSUMPTION**

The financial statements for the Quarter ended September 30, 2021 reflect as of that date Company's current liabilities exceeded its current assets by Rs. 3,205.651 million (June 2021: Rs. 3,533.036 million). The Company's short-term borrowing facilities have expired and not been renewed and the Company has been unable to ensure scheduled payments of long term borrowings due to the liquidity problems. Following course, majority of the lenders had gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders had also filed winding up petitions as more fully explained in note 28.1 (a) and note 28.1 (b) in financial statements of June 30, 2021. These conditions indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.

The Company is fully committed to discharge its admitted liability in stand still agreements as more fully explained in note 28.1 (a) in financial statement of June 30 ,2021. Furthermore, the Company has increased its performance over the years, with the exception of period which was mainly affected due to the COVID-19 Pandemic, which resulted in overall global economic meltdown. Upon relaxation on the lockdown the economy is in recovery phase and particularly cement sector has shown significant growth which is expected to continue. Accordingly, these financial statements have been prepared on a going concern basis.

### **3 BASIS OF PREPARATION**

This condensed interim financial information of the Company for the quarter ended 30 September 2021 has been prepared in

accordance with the requirements of the International Accounting Standard 34 - "Interim Financial Reporting" and provisions and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. The condensed interim financial information does not include information required for full annual financial statements and should be read in conjunction with the audited financial statements for the year ended 30 June 2021.

#### 4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

- 4.1** The accounting policies adopted in the preparation of this condensed interim financial information are consistent with those followed in the preparation of the company's annual financial statements for the year ended June 30, 2021.
- 4.2** The preparation of condensed interim financial information in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and judgment applied by the management in preparation of this condensed interim financial information is same as those applied in preparation of annual financial statements of the company for the year ended 30 June 2021.

(Un-audited) (Audited)  
September 30, June 30,  
2021 2020  
Notes ----- Rupees in '000' -----

#### 5 PROPERTY, PLANT AND EQUIPMENT

Operating assets - Owned	5.1	32,052,087	32,257,720
Right of use assets		259	273
Capital work-in-progress	5.2	1,796,280	1,796,280
		<u>33,848,626</u>	<u>34,054,273</u>

##### 5.1 Operating fixed assets

Opening book value	32,257,720	32,943,427
Additions / Transfer during period/year	7,497	7,770
Revaluation	-	-
Disposal during the period / year	-	-
Depreciation charged during the period / year	(213,130)	(693,477)
Closing carrying value	<u>32,052,087</u>	<u>32,257,720</u>

	(Un-audited) September 30, 2021	(Audited) June 30, 2020
	----- Rupees in '000' -----	
<b>5.2 Capital work in progress</b>		
Opening balance	1,796,280	1,796,280
Additions during the period / year	--	--
	<u>1,796,280</u>	<u>1,796,280</u>
Less: capitalized during the period / year	-	-
	<u>1,796,280</u>	<u>1,796,280</u>

#### 6 SURPLUS ON REVALUATION OF FIXED ASSETS - Net of tax

Gross surplus	15,862,512	15,947,212
Less: Related deferred tax	4,430,247	4,454,649
	<u>11,432,265</u>	<u>11,492,563</u>

#### 7 LONG TERM FINANCING

Principal terms and conditions of outstanding loans have remained the same as disclosed in the financial statements of the Company for the year ended June 30, 2021 except following restructuring of Advance for investment in term finance certificates:

During the period, advance for investment in term finance certificates from a lender has been restructured for which a compromise agreement has been executed dated 21 September 2021 thereby the liability has been acknowledged at principal outstanding amount of Rs.50 million which is now repayable in 36 equal quarterly installments of Rs.1.389 million each commencing after grace period of one year. The liability is secured by first pari passu charge over plant and machinery and land and buildings.

#### 8 ADVANCES FOR INVESTMENT IN TERM FINANCE CERTIFICATES

It represents private placement (Pre-IPO) investment of Rs.3,060 million received as advanced against issue of rated, listed and secured term finance certificates out of total issue of Rs.5,000 million for a tenure of six years. The Company was required to complete the public offering on or before 270 days of signing of the respective agreements. i.e. 5 October 2008. The Company was unable to complete the requisite formalities of public offering due to the factors beyond its control (Force Majure) i.e. global recession and unforeseen shut down of stock exchanges. Following course, certain investors have filed suits and winding up petitions in Hon'able High Court of Sindh as more fully explained in note 28.1 (a) and note 28.1 (b) to the financial statements June 30, 2021.

The principal terms and conditions for the proposed issue of rated, listed and secured Term Finance Certificates (TFCs) were as follows:

- a) The tenor was six years inclusive of a grace period of 18 months.

- b) Profit payments payable semi-annually in arrears on the outstanding principal amount and calculated on a 365-days year basis. The first profit payment will fall due six months from the issue date and subsequently every six months thereafter.
- c) Carries a floating rate of return of KIBOR plus 2 percent per annum.
- d) Will be redeemed in nine equal semi annual installments starting from the twenty-fourth month of the issue.
- e) Secured by first pari passu charge over plant and machinery and land and buildings.

#### 9 CURRENT AND OVERDUE PORTION OF LONG TERM BORROWING

It includes over due portion amounting to Rs.1,961.496 million.

#### 10 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the status of contingencies and commitments as reported in the annual financial statements for the year ended 30 June 2021.

#### 11 FINANCE COST

Company has not made the provision of markup for the period amounting to Rs. 115.791 million (Upto September 30, 2021: Rs. 6,754.814 million) keeping in view of the financial restructuring proposed to the lenders as disclosed in note 2. Management is hopeful that the restructuring proposal will be accepted by the lenders. Had the provision been made the Loss for the period would have been higher by Rs. 115.791 millions and accrued markup would have been higher and shareholders' equity would have been lower by Rs. 6,754.814 million. The said non provisioning is a departure from the requirements of IAS-23 'Borrowing Costs'.

#### 12 EARNING PER SHARE - BASIC AND DILUTED

	<u>Quarter Ended</u>	
	<u>September 30,</u> <u>2021</u>	<u>September 30,</u> <u>2020</u>
	----- Rupees in '000' -----	
Loss for the period after taxation	<u>(287,528)</u>	<u>(116,119)</u>
	----- No. of Shares '000' -----	
Weighted average number of shares in issue	<u>484,113</u>	<u>484,113</u>
	----- Rupee -----	
Loss per share - Basic and diluted	<u>(0.59)</u>	<u>(0.24)</u>



### 13 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise related group companies, associate, directors and executives. The Company in the normal course of business carries out transactions with various related parties. Material transactions and balances with related parties are given below:

	(Un-audited) September 30, 2021	(Un-audited) September 30, 2020
	----- Rupees in '000' -----	
Employee benefit fund	6,086	6,868

### 14 CAPACITY - CLINKER (Tons)

	Quarter Ended	
	September 30, 2021	September 30, 2020
	----- Metric Tones -----	
Installed capacity for the period	<u>735,000</u>	<u>735,000</u>
Actual production for the period	<u>271,941</u>	<u>39,500</u>

Actual production is less than the installed capacity due to planned maintenance, shutdown and gap between market demand and supply of the company's product which was also impacted by COVID-19.

### 15 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", balance sheet has been compared with the balances of annual financial statements, whereas profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

### 16 DATE OF AUTHORIZATION FOR ISSUE

These financial statements have been authorized for issue on 25th October, 2021 by the Board of Directors of the Company.

**17 GENERAL**

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.



**Ishtiaq Ahmed**  
Chairman Board of Directors



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director

کمپنی کا مجموعی حجم اور خالص فروخت میں وازع بہتری پچھلے سال سے دیکھی گئی ہے جس کی وجہ ملکی اقتصادی بہتری کی طرف رجحان ہے۔ اضافے کی بنیادی وجہ گزشتہ سال کو رونا و باء کے باعث لاک ڈاؤن ختم کرنا اور تعمیراتی سرگرمیوں کو معمول پر لانا تھا جس سے سیمنٹ انڈسٹری بری طرح متاثر ہوئی تھی۔

#### مستقبل کا نظریہ:

چائنا پاکستان اقتصادی راہداری (CPEC)، پبلک سیکنڈ ڈویلپمنٹ پروجیکٹس (PSDP) پر نئے سرے سے توجہ دینے سے طلب میں اضافہ ہوگا۔ کو رونا و باء کی چوتھی لہر میں ویکسینیشن مہم کے دوران کمی ہو رہی ہے۔ کونکہ، ایندھن کی قیمتوں میں اضافہ اور پاکستانی روپیہ اور امریکن ڈالر میں اتار چڑھاؤ سے لاگت پر دباؤ پڑے گا۔ میکرو اکنامک اشارے بہتر ہوئے لیکن مہنگائی میں اضافہ ہو رہا ہے۔ حکومت کی جانب سے متعارف کرائی گئی تعمیراتی شعبے کی پالیسی کے دوران مقامی طلب میں اضافہ ہوگا۔

#### اظہار تشکر:

بورڈ اپنے محترم شیئر ہولڈرز وفاقی اور صوبائی حکومت میں کام کرنے والوں، بینکس، ڈویلپمنٹ فنانشل انسٹی ٹیوشن اور کسٹمرز کا ان کی جانب سے مستقل تعاون اور سپورٹ پر شکریہ ادا کرنا چاہتے ہیں۔

#### نتیجہ:

ہم آخر میں اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں اور حضرت محمد ﷺ سے فضل و کرم کی دعا مانگتے ہیں کہ ہماری کمپنی، ہمارے ملک کو ترقی و طاقت عطا کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ وہ تمام مسلم امہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

نوٹ: کمپنی کے چیف ایگزیکٹو فی الحال پاکستان میں نہیں ہے، اس لیے ان مالیاتی بیانات پر دو ڈائریکٹرز نے دستخط کیے ہیں جو کہ ان کی طرف سے مجاز ہیں۔

بورڈ آف ڈائریکٹرز کی جانب سے



بارون اقبال  
ڈائریکٹر



اشتیاق احمد  
چیئر مین بورڈ آف ڈائریکٹرز

کراچی

مورخہ: 25 اکتوبر 2021

## ڈائریکٹرز رپورٹ

ڈائریکٹرز 30 ستمبر 2021ء کو ختم ہونے والی ششماہی کیلئے غیر آڈٹ شدہ مالیاتی نتائج پیش کر رہے ہیں۔

چا تڑہ:

سینٹ انڈسٹری نے جولائی تا ستمبر 2020ء کے مقابلے میں جولائی تا ستمبر 2021ء کی ششماہی کیلئے ترسیلات میں 5.67 فیصد کی منفی نمو ریکارڈ کی۔ مقامی ترسیلات میں 3.92 فیصد کا معمولی اضافہ ہوا اور برآمدات میں 43.63 فیصد کی کمی ہوئی۔ کل ترسیلات 12.83 ملین ٹن تھی جس میں 11.28 ملین ٹن مقامی اور 1.55 ملین ٹن برآمدات شامل تھیں۔ گذشتہ مالیاتی ششماہی کی کل ترسیلات 13.59 ملین ٹن تھی جس میں 10.85 ملین ٹن مقامی اور 2.74 ملین ٹن برآمدات شامل تھیں۔

پیداوار:

ستمبر 2021ء تک (ٹن میں)	ستمبر 2020ء تک (ٹن میں)	
271,941	39,500	کلنکر
369,321	15,755	سینٹ
		ترسیلات:
383,418	2,104	مقامی ترسیلات - سینٹ
1,231	249	مقامی ترسیلات - GBFS
<b>384,649</b>	<b>2,353</b>	ٹوٹل

عملی کارکردگی:

موجودہ ششماہی کیلئے کمپنی کے عملی نتائج اور گزشتہ سال اسی مدت کی تفصیلات درج ذیل ہیں:

ستمبر 2021ء تک (روپے '000)	ستمبر 2020ء تک (روپے '000)	
3,022,181	16,526	کل فروخت
(2,726,032)	(104,305)	فروخت کردہ مال کی قیمت
296,149	(87,779)	کل منافع / (خسارہ)
(583,677)	(20,340)	اخراجات اور ٹیکسز
<b>(287,528)</b>	<b>(116,119)</b>	کل خسارہ